

2018-19 Property Tax Report Card

**400301 - Lewiston-Porter Central
School District**

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| | Budgeted 2017-18 (A) | Proposed Budget 2018-19 (B) |
|--|----------------------------|-----------------------------------|
| Total Budgeted Amount, not Including Separate Propositions | 44,882,121 | 46,746,521 |
| A. Proposed Tax Levy to Support the Total Budgeted Amount ¹ | 25,797,536 | 26,568,882 |
| B. Tax Levy to Support Library Debt, if Applicable | | |
| C. Tax Levy for Non-Excludable Propositions, if Applicable ² | | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable | | |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | 25,797,536 | 26,568,882 |
| F. Permissible Exclusions to the School Tax Levy Limit | 1,167,185 | 1,333,358 |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³ | 24,729,850 | 26,799,988 |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | 24,630,351 | 25,235,524 |
| I. Difference: (G - H); (negative value requires 60.0% voter approval) ² | 99,499 | 1,564,464 |
| Public School Enrollment | 2,161 | 2,040 |
| Consumer Price Index | | 2.13% |

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and (2. continued)--may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

| | Actual 2017-18 (D) | Estimated 2018-19 (E) |
|---|--------------------------|-----------------------------|
| Adjusted Restricted Fund Balance | 1,429,999 | 219,809 |
| Assigned Appropriated Fund Balance | 700,000 | 1,740,000 |
| Adjusted Unrestricted Fund Balance | 1,839,585 | 1,598,753 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 4.10% | 3.42% |

Schedule of Reserve Funds

| Reserve Type | Reserve Name | Reserve Description * | 3/31/18 Actual Balance | 6/30/18 Estimated Ending Balance | Intended Use of the Reserve in the 2018-2019 School Year |
|------------------------------------|-----------------|--|------------------------|----------------------------------|--|
| Capital | Capital Reserve | To pay the cost of any object or purpose for which bonds may be issued. | 513,711 | 13,711 | |
| Repair | Repair Reserve | To pay the cost of repairs to capital improvements or equipment. | 175,514 | 145,511 | For emergency repair |
| Workers' Compensation | | To pay for Workers Compensation and benefits. | | | |
| Unemployment Insurance | | To pay the cost of reimbursement to the State Unemployment Insurance Fund. | | | |
| Reserve for Tax Reduction | | For the gradual use of the proceeds of the sale of school district real property. | | | |
| Mandatory Reserve for Debt Service | | To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements. | | | |
| Insurance | | To pay liability, casualty, and other types of uninsured losses. | | | |

| | | | | | |
|------------------------------------|------------------------------------|---|--------|--------|-------------------------|
| Property Loss | | To establish and maintain a program of reserves to cover property loss. | | | |
| Liability | | To establish and maintain a program of reserves to cover liability claims incurred. | | | |
| Tax Certiorari | | To establish a reserve fund for tax certiorari settlements | | | |
| Reserve for Insurance Recoveries | | To account for unexpended proceeds of insurance recoveries at the fiscal year end. | | | |
| Employee Benefit Accrued Liability | Employee Benefit Accrued Liability | For the payment of accrued 'employee benefits' due to employees upon termination of service. | 60,584 | 60,584 | to pay retiree benefits |
| Retirement Contribution | Retirement Contribution | To fund employer retirement contributions to the State and Local Employees' Retirement System | | | |
| Reserve for Uncollected Taxes | | For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year. | | | |
| Other Reserve | Encumbrance | | | | |

* Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.